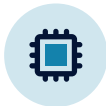# RISKPARTNER
BY TMA SYSTEMS

RiskPartner
Certificates of Insurance Processing (COI)

Simplifying Certificates of Insurance Processing

Since 2009, RiskPartner has been providing Insurance and Risk Professionals with the most innovative Risk Management Software Solutions available. Our powerful Certificates of Insurance processing create efficiencies and cost savings designed to meet an organization's unique business needs and goals.

The RiskPartner Advantage

State-of-the-art technology

Superior service

Scalable solutions

Additional advantages include:

- Easy-to-use solutions that are simple yet sophisticated
- Risk and insurance data that is accurate and reliable
- Single database where all risk and insurance information is consolidated in one central repository
- Critical information is easily managed for analysis and appropriate action
- Personalized dashboards that provide real-time information
- Collect only the necessary information by eliminating gaps and duplication of data
- Shorten the time to capture relevant data

- Manage your certificates program through standardized and automated workflow processes
- Enterprise-wide reporting: ready-to-run reports and exporting capabilities, as well as a built-in report writer
- Minimize internal resources and at the same time, exposure to errors and omissions (E&O)
- World-class services: superior implementations, training, and ongoing support
- Lower deployment cost: solutions offered as a Software as a Service (SaaS)
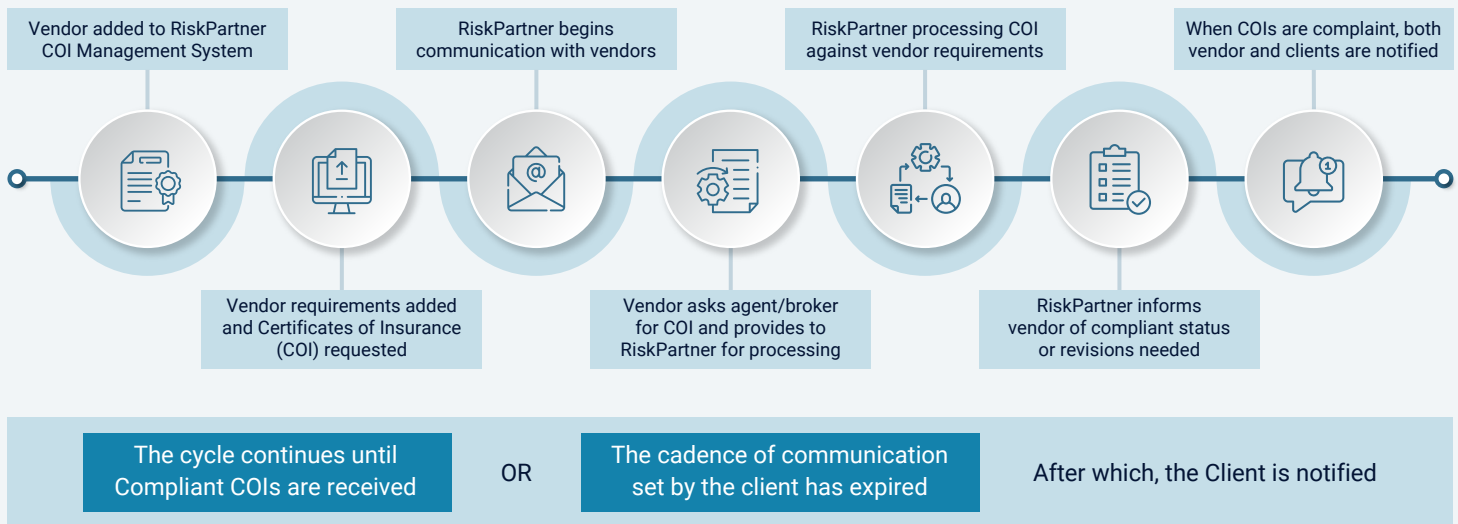
Certificates of Insurance Management

A powerful, yet easy to use, web-based software solution that manages the tracking of incoming certificates of insurance. It offers a centralized view of incoming certificates, compliance, and risk reporting for vendors, suppliers, tenants, subcontractors, franchisees, and carriers.

Simplify, track, and effectively manage your certificates of insurance with RiskPartner's Certificate of Insurance Management. Our team of industry experts manage the data entry and processing so that you can ensure your insurance requirements are properly recorded and met.

Employ our advanced rules-based automation engine for easier communication with your vendors, suppliers, tenants, subcontractors, and franchisees. The solution provides access to a central repository for certificates, requirements, vendors, and other relevant information along with real-time access to critical compliance data through dashboards, reports, and other reporting tools.

RiskPartner COI Cycle

Vendor added to RiskPartner COI Management System

RiskPartner begins communication with vendors

RiskPartner processing COI against vendor requirements

When COIs are complaint, both vendor and clients are notified

Vendor requirements added and Certificates of Insurance (COI) requested

Vendor asks agent/broker for COI and provides to RiskPartner for processing

RiskPartner informs vendor of compliant status or revisions needed

The cycle continues until Compliant COIs are received

OR

The cadence of communication set by the client has expired

After which, the Client is notified

RiskPartner's Certificate Management (Base Module)

Automate notifications for renewal, non-compliance, and missing certificates of insurance as well as Monitor insurance organizations through AM Best ratings.

Features and benefits:

- Eliminates dependence on legacy spreadsheet management
- Reduces cost, errors, and turnaround time
- Efficiently manage compliance and certificate providers
- Automated notifications to providers
- Manage compliance by utilizing powerful reports and dashboards
- Set and assign tasks and reminders for users
- Automatically monitor insurance organizations through AM best ratings
- Maintain a central repository for compliance data
- Automated notifications for renewal, non-compliance, and missing certificates of insurance

Core Benefits

Full-Service – Insurance Service Center Option

Leverage the expertise of an Independent Service Center to perform the necessary human review of your certificates of insurance. The independent service center reviews, verifies, and confirms incoming certificates from your vendors, suppliers, tenants, subcontractors, franchisees, and carriers with your organization's insurance requirements to determine compliance.

Manage your certificates of insurance and other compliance needs with advanced tools such as Optical Character Recognition (OCR) and a pre-configured library covering standard ACORD forms. All the features of Basic Certificates, plus:

- ✓ Track compliance for other business purposes (contracts/licensing)
- ✓ Utilize Optical Character Recognition (OCR) for data entry saving you time and entry errors in the COI information entered in RiskPartner
- ✓ Queue compliance notifications to automatically communicate with your Vendors
- ✓ Automate notifications for renewal, non-compliance, and missing certificates of insurance so you stay on top of the Vendors where the transfer of risk is missing
- ✓ Utilize the skilled expertise of an Insurance Service Center
- ✓ Reduce internal resources with a scalable external trained workforce

ROI can easily be calculated based on the time savings you will gain by having the Insurance Service Center take care of requesting, reviewing, and communicating with your certificates of insurance and compliance providers.

Full-Service Compliance Calling

Proactive Telephone Contact is the final stage in your attempt to achieve compliance for acquiring certificates of insurance from vendors, suppliers, tenants, subcontractors, and franchisees. There are times when technological contacts do not work and pro-active phone contact is the best method for acquiring a compliant certificate of insurance.

- ✓ Human intervention from our US-based team of COI experts to maximize certificate of insurance compliance in the quickest and most helpful manner.
- ✓ Proactive approach to speak with vendor/broker to decrease the number of communications you receive and better manage compliance
- ✓ Reduce time to make business decision based on non-compliance
- ✓ Reduce internal resources with a scalable external trained workforce

Full service RUSH certificates processing

Just in time processing when the vendor must be on site immediately. Same business day turnaround time. Immediately know if your vendor is compliant that they can start work immediately.

External Integration and RiskPartner SaaS

RiskPartner's robust platform APIs and open architecture give users ultimate flexibility and security to integrate RiskPartner's data with other systems enabling bi-directional data interchange. APIs are a seamless way for two software programs to communicate using specific web protocols and standards to connect over a network. Create custom integration workflows with Third Party systems or your own internal integrations, choosing the data you retrieve, and submitting data through the RiskPartner API, all while respecting overall data integrity.

> **"Managing information is vital to our entire organization. The RiskPartner suite of products provides us the real-time analytical data we need for making fully-informed data-driven decisions. These are the decisions that have allowed us to efficiently and effectively manage our risk and insurance programs."**

For more information about RiskPartner's Certificate of Insurance processing, visit www.riskpartner.com and request a demonstration today.